

Snow College Foundation Board Meeting Minutes
November 13, 2024
Meeting held at Snow College Ephraim Campus

Members in Attendance: Randy Cox, Brent Thorne, Kay Christensen, Mechelle Mellor, Carson Howell, Cameron Brooks, Romney Stewart, Roger Thompson, Stacey McIlff, Greg Lambourne

Joined via Zoom: Joe Strain, Mark Howard, Gail Albrecht, Brik Eyre, Michael Carlston, Kelsey Berg

Absent: Jim Tatton, Rob Behunin, Russell Buttars

Call to Order and Welcome: Joe Strain

Approval of minutes: minutes from 8-21-2024 Foundation Board Meeting were approved

President's Report and Questions:

Rural Scholarship Fund Report

2 initiatives (see handout) appx. 250 individuals participated in these initiatives

1. Rural scholarships \$500-\$1000, Goal to raise \$250,000 a year to keep this funded.
2. Elevate program - Non-traditional students. Online Career programs where all courses lead to a certificate. This will run again in the spring.

We have experienced an 11% increase in students in our 6 counties with these and other initiatives for fall semester 2024.

Bridge to Success - We have secured a new scholarship with The Church of Jesus Christ of Latter-day Saints Foundation for returning students who return home after the semester begins. Students will enroll mid-semester in two online courses that are double time. Then they can enroll for the next semester. \$1,000 scholarship for each semester.

The Church of Jesus Christ of Latter-day Saints Foundation has donated \$15,000 and will donate another \$15,000 next semester; they have indicated that future funds may be available to support the program further.

Discussion regarding the benefit of the Bridge to Success program and the need it fills.

Preview of upcoming legislative session 2025:

1. Washburn building top priority. We are asking to use the already appropriated funds on this project.
2. Future Focus initiative for Rural Secondary Students. Coaching program for High School students with a 3.0 gpa or lower. Partnership with Uintah basin. Also partnering with Foundations like the Stena Foundation.
Also partnering with the University of Utah to do some research on the needs of the rural students.

Discussion ensued regarding the Future Focus initiative. The Lifevest Program was discussed. They are geared to High School students and improving their financial literacy and life planning which dovetails well with this initiative. This is private funding. We will make contact about this.

Discussion regarding the Rural Student Scholarship Initiative. Board will continue seeking to raise \$250,000 each year to be able to keep this going forward.

Board Project Updates:

Top 100/Athletics – This list sent in advance. Discussion ensued regarding the possible contacts on the board for personal outreach.

This will be a standard agenda item going forward.

Investment portfolio/Financial Report:

Finance committee met with Clearbrook. They had questions and concerns that were shared with the Board regarding returns on investment, lack of transparency, and reporting issues. Existing contract runs through December 2026. We are not hitting index targets. No concerns regarding safety and security of the funds.

New Business

Panguitch property - appx .3 acres, too small to build on. Someone has asked to purchase the property, appraisal \$49,000. Carson seeking Foundation approval.

Discussion ensued

Request approved. Carson can move forward with the sell as seems best and prudent.

Hawai'i initiative – exploratory discussions have been entered into regarding serving students from the Pacific Islands.

Discussion ensued

Follow up & Upcoming Events:

Grants

\$15,000 from the Church of Jesus Christ of Latter-day Saints
\$25,000 from Sorenson
\$50,000 from Eccles for SVC
Hall Foundation regularly donates \$50,000 to the Business department
Miller family foundation encouraged us to reapply for our rural and underrepresented students for \$70,000+
Watkins Foundation donates \$10,000-\$20,000 annually
We continue to seek other Grants and Foundations

Annual giving days campaign

First Tuesday after Thanksgiving, Dec 3-4. Student calling campaign
Last year we raised just under \$20,000

President's Club Gala and Concert

Dec 6, Founder's Hall and Eccles building

Snow Day on the Hill

Feb 5th, talk to legislators, displays, 11am-1pm
Board is invited and encouraged to come
Many legislators have connection to Snow and love this college

Next Board meeting on February 5 from 3-5 pm in SLC after the Snow Day on the Hill

Next meeting Greg Lambourne giving a planned giving presentation

Richfield Scholarship Benefit dinner raised \$28,000

Board members encouraged to visit Richfield on occasion to see what is happening there.

Scholarship luncheon March 18th in Ephraim (new event, our first time to hold this event)

Discussion regarding our relationship with Rosemond University of Health Sciences

Adjournment: meeting adjourned at 2 pm

Next Meeting: February 5 from 3-5 pm in Salt Lake City