

Finance 2020-21

Institution: Snow College (230597)

User ID: P2305971

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 i Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 i Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
 Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	14,333,789	16,378,379
31	Depreciable <u>capital assets</u> , net of depreciation	108,630,372	106,295,990
04	Other noncurrent assets CV=[A05-A31]	19,995,158	23,840,733
05	Total <u>noncurrent assets</u>	128,625,530	130,136,723
06	Total assets CV=(A01+A05)	142,959,319	146,515,102
19	Deferred outflows of resources	3,193,227	2,068,181
Liabilities			
07	<u>Long-term debt, current portion</u>	800,444	739,885
08	Other current liabilities CV=(A09-A07)	2,592,320	4,242,807
09	Total <u>current liabilities</u>	3,392,764	4,982,692
10	<u>Long-term debt</u>	13,296,494	13,547,703
11	Other noncurrent liabilities CV=(A12-A10)	2,615,392	5,592,677
12	Total <u>noncurrent liabilities</u>	15,911,886	19,140,380
13	Total liabilities CV=(A09+A12)	19,304,650	24,123,072
20	Deferred inflows of resources	2,834,470	178,593
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	98,643,043	99,715,957
15	<u>Restricted-expendable</u>	8,232,470	7,944,964
16	<u>Restricted-nonexpendable</u>	7,024,179	6,508,994
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	10,113,734	10,111,703
18	Net position CV=[(A06+A19)-(A13+A20)]	124,013,426	124,281,618

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	3,657,798	12,717,183
22	<u>Infrastructure</u>	10,596,231	1,522,739
23	<u>Buildings</u>	174,342,852	167,342,243
32	Equipment, including art and <u>library collections</u>	11,559,967	10,917,114
27	<u>Construction in progress</u>	31,396	3,605,484
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	200,188,244	196,104,763
28	<u>Accumulated depreciation</u>	87,470,878	82,147,691
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position


Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	56,268,123	65463765
02	Total expenses and deductions for this institution AND all of its child institutions	56,536,315	57828992
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -268,192	7634773
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	124,281,618	116646845
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	124013426	124281618

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Revenue decreased significantly due to the COVID pandemic. Expense only decreased slightly as the College remained opened during this time. Comp and Benefits continued for all employees. In addition, the College had a \$7.7 million decrease in capital approp. revenue due to a building being constructed in FY19.

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,908,686	7,341,819
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 431,612	206,827
03	<u>Grants by state government</u>	265,679	131,366
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	882,228	659,900
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	2,301,142	2,634,825
07	Total revenue that funds scholarships and fellowships	10,789,347	10,974,737
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	6,796,561	6,480,943
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	6,796,561	6,480,943
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,992,786	4,493,794

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	5,250,601	0	5,250,601
13	Other federal grants (Do NOT include FDSL amounts)	328,025		328,025
14	Grants by state government	201,916		201,916
15	Grants by local government	0		0
16	Endowments and gifts	1,010,210		1,010,210
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	5,809	0	5,809
18	Total (from Part E1 line 8, 9 and 10)	6796561	0	6,796,561

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	9,616,927	10,467,688
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	454,120	255,186
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	2,602,172	3,213,842
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	95,363	102,073
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,204,738	1,888,671
09	Total operating revenues	13,973,320	15,927,460

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	30,634,508	28,337,435
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,523,369	8,712,323
14	State nonoperating grants	592,119	622,957
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	294,272	427,607
17	<u>Investment income</u>	304,422	1223834
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	10,651	19,445
19	Total nonoperating revenues	40,359,341	39,343,601
27	Total operating and nonoperating revenues CV=[B19+B09]	54,332,661	55,271,061
28	<u>12-month Student FTE from E12</u>	3,790	3,722
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,336	14,850

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,153,508	8,884,373
21	<u>Capital grants and gifts</u>	268,075	814,465
22	<u>Additions to permanent endowments</u>	513,879	493,866
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,935,462	10,192,704
25	Total all revenues and other additions	56,268,123	65,463,765

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Part C-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	25,590,149	24,432,172	12,006,624	11,485,892
02	<u>Research</u>	<input checked="" type="checkbox"/> 12,535	36,039	3,472	20,537
03	<u>Public service</u>	811,238	982,693	249,686	324,580
05	<u>Academic support</u>	5,817,537	5,549,622	2,522,378	2,402,394
06	<u>Student services</u>	7,077,354	6,719,525	3,667,008	3,608,716
07	<u>Institutional support</u>	8,590,690	10,173,828	4,293,892	4,116,186
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E, line 11)	3992786	4,493,794		
11	<u>Auxiliary enterprises</u>	4,644,026	5,441,319	1,225,297	1,246,534
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	Total expenses and deductions	56,536,315	57,828,992	23,968,357	23,204,839


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	23968357	23,204,839
19-3	<u>Benefits</u>	7,348,757	9,213,150
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	6,990,704	6,914,502
19-5	<u>Depreciation</u>	5,503,154	5,346,790
19-6	<u>Interest</u>	576,921	578,897
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	12,148,422	12,570,814
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	56536315	57,828,992
20-1	<u>12-month Student FTE (from E12 survey)</u> .	3,790	3,722
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,917	15,537

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Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	-1,448,141	1,283,753
02	Net Pension liability	<input checked="" type="checkbox"/>	2,352,398	5,343,501
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	1,472,235	178,593
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	2,887,156	2,068,181

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	10,601,725	10,141,955
02	Value of endowment net assets at the end of the fiscal year	10,667,529	10,601,725
03	Change in value of endowment net assets CV=[H02-H01]	65,804	
03a	New gifts and additions	513,879	
03b	Endowment net investment return	68,415	
03c	Spending distribution for current use	0	
03d	Other CV=[H03-(H03a+H03b+H03c)]	-516,490	

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Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-2,203,654
02	Operating revenues + nonoperating revenues	54,332,661
03	Change in net position	-268,192
04	Net position	124,281,618
05	Expendable net assets	8,232,470
06	Plant-related debt	14,074,321
07	Total expenses	56,536,315

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	16,413,488	16,413,488			
02	Sales and services	59,138,487	<input type="text" value="56,536,315"/>	2,602,172	0	<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	1,146,848	<input type="text" value="1,146,848"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	31,788,016	<input type="text" value="31,788,016"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	468,800	<input type="text" value="468,800"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="818,801"/>				
10	Interest earnings	<input type="text" value="409,129"/>				
11	<u>Dividend earnings</u>	<input type="text" value="326,790"/>				
12	<u>Realized capital gains</u>	<input type="text" value="-51,881"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	8,432,871	<input type="text" value="8,109,241"/>	<input type="text" value="323,630"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	1,178,875	<input type="text" value="1,125,115"/>	<input type="text" value="53,760"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures including salaries	44,475,047	<input type="text" value="40,144,323"/>	<input type="text" value="4,330,724"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	2,281,852	<input type="text" value="2,281,852"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	802,519	<input type="text" value="802,519"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="576,422"/>				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	14,287,588
02	Long-term debt issued during fiscal year	13,014,570
03	Long-term debt retired during fiscal year	13,205,220
04	Long-term debt outstanding at end of fiscal year	14,096,938
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,679,833
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	26,552,967

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Meagan White"/>		
Email:	<input type="text" value="meagan.white@snow.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="29.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="8.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,616,927	18%	\$2,537
State appropriations	\$30,634,508	57%	\$8,083
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,569,608	18%	\$2,525
Private gifts, grants, and contracts	\$294,272	1%	\$78
Investment income	\$304,422	1%	\$80
Other core revenues	\$3,246,214	6%	\$857
Total core revenues	\$53,665,951	100%	\$14,160
Total revenues	\$56,268,123	N/A	\$14,846

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$25,590,149	49%	\$6,752
Research	\$12,535	0%	\$3
Public service	\$811,238	2%	\$214
Academic support	\$5,817,537	11%	\$1,535
Institutional support	\$8,590,690	17%	\$2,267
Student services	\$7,077,354	14%	\$1,867
Other core expenses	\$3,992,786	8%	\$1,054
Total core expenses	\$51,892,289	100%	\$13,692
Total expenses	\$56,536,315	N/A	\$14,917

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	3790

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 103,414 and 310,240 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Included in this amount is the CAREs Act student aid Portion (\$299,100) that was unique in FY20.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$12,072,821) to be similar to the scholarship/fellowship revenue reported in Finance (\$10,789,347). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The institution understands this error and the number is correct to the best of our knowledge.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 18,020 and 54,058 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The College had less research grant expenses in FY20 as compared to FY19 due to COVID related restrictions			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 834,440 and 1,733,066 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This financial information is given to the College by our pension provider, Utah Retirement Systems. Investments (including retirement funds) crashed due to COVID-19 pandemic.			
Screen Entry	The amount reported is outside the expected range of between 3,473,276 and 7,213,726 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This financial information is given to the College by our pension provider, Utah Retirement Systems. Investments (including retirement funds) crashed due to COVID-19 pandemic.			
Screen Entry	The amount reported is outside the expected range of between 116,086 and 241,100 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This financial information is given to the College by our pension provider, Utah Retirement Systems. Investments (including retirement funds) crashed due to COVID-19 pandemic.			
Screen Entry	The amount reported is outside the expected range of between 1,344,318 and 2,792,044 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This financial information is given to the College by our pension provider, Utah Retirement Systems. Investments (including retirement funds) crashed due to COVID-19 pandemic.			